

# Private Student Loans

Offer your students an attractive path for college financing.



With Private Student Loans from Nelnet Bank, you can offer students a competitive loan option supported by one of the most trusted names in student loan servicing.

Nelnet Bank is backed by Nelnet, a company that has helped 30 million students successfully navigate college loan repayment for over 40 years. That makes Nelnet Bank a trusted partner you can turn to for flexible and competitive student loans and knowledgeable help.

With Nelnet Bank Private Student Loans, your students get a number of attractive features, too:

- ✓ **Streamlined Process:** Private Student Loans from Nelnet Bank can be easily managed through your preferred processing platform (ELM or ScholarNet).
- ✓ **Packages for More Students:** We cater to students that many other lender don't - including those who do not meet Satisfactory Academic Progress standards.
- ✓ **Competitive Rates:** Give your students another appealing option to minimize overall costs.
- ✓ **Flexible Repayment Options:** We have a variety of repayment options that allow students to choose the best fit, including simplified cosigner release<sup>1</sup> for students without established credit.
- ✓ **Knowledgeable Help:** With the support of Nelnet Inc., a student-loan servicing leader, we provide insights at every step.
- ✓ **Money-Saving Features:** Students can lower their overall costs with auto debit<sup>2</sup> savings and no origination fees.

See additional disclaimer information on reverse side

Check current rates and learn more about our Private Student Loan products at [NelnetBank.com/FAO](https://NelnetBank.com/FAO)

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<sup>1</sup>COSIGNER RELEASE: A request for the cosigner to be released can be made by either the borrower or cosigner when each of the following conditions has been met:

- The account must have been in full principal and interest repayment for at least 24 months.
- Twenty-four consecutive, on-time principal and interest payments, or lump sum equivalent, must have been made.  
**NOTE:** A lump sum payment does not replace the requirement to have been in full principal and interest repayment for at least 24 months. Interest-only or fixed-pay payments while enrolled in school do not qualify towards the 24 consecutive on-time payments.
- The loan must be current at the time of request.
- The loan must not have been in deferment, hardship forbearance, or other alternative payment assistance plan within the past 24 months.
- The loan must not have been permanently modified from its original terms in the credit agreement.
- The primary borrower must be a U.S. citizen or have permanent residency in the United States.
- The primary borrower must meet the age of majority requirement in their permanent state of residency.
- Requirements are subject to change.

If all of these conditions have been met, then an application for cosigner release may be submitted. The primary borrower is required to demonstrate they have the ability to assume sole responsibility for the loan(s) by providing proof of income, meeting debt-to-income requirements, and having a satisfactory credit history. (A credit report will be obtained during the review process).

If you have questions on cosigner release, or would like to apply, contact us via email or phone at [Loans@NelnetBank.com](mailto:Loans@NelnetBank.com) or 800.446.4190.

<sup>2</sup>AUTO DEBIT SAVINGS: Interest rate reduction of .25% for automatically withdrawn payments from any designated bank account (“auto debit discount”). Auto debit discount applies when full payments (including both principal and interest) are automatically drafted from a bank account. The auto debit discount will continue to apply during periods of approved forbearance or deferment if the auto debit discount was in effect at the time of receiving the forbearance or deferment. Auto debit discount will remain on the account unless (1) the automatic deduction of payments is canceled or (2) there are three consecutive automatic deductions returned for insufficient funds at any time during the term of the loan.